

BreMiNo Group

BREMINO ORSHA SPECIAL ECONOMIC ZONE



Alexander Popov
+375 17 200 07 70
a.popov@bremino.by

Darya Nalivayko
+375 17 200 07 70
dnalivayko@bremino.by

“BREMINO GROUP” LLC
Republic of Belarus,
220004 Minsk,
Nemiga 40/303.
www.bremino.by

WWW.BREMINO-SEZ.BY



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SPECIAL ECONOMIC ZONE **BREMINO-ORSHA** SPECIAL LEGAL REGIME

Decree of the President of the Republic of Belarus on the establishing of Special Economic Zone “Bremino-Orsha” №106

	Legal regime duration	50 years
	Managing company	Bremino Group, Limited Liability Company
	Amount of investment	<ul style="list-style-type: none"> • Not less than 5 mln USD within the time limits as aprooved by managing company; • From 0.5 mln to 5 mln USD during 3 years; • Not less 0.5 mln USD within realization of Research & Development program;
	Advantages of location	<ul style="list-style-type: none"> • International airfield "Orsha"; • International railway line; • Cross over of E30/E95 highways; • Proximity to the border of the Russian Federation.
	Inspection bodies and departments	<ul style="list-style-type: none"> • Customs clearance office (24/7 working hours); • Phitosanitary and veterinary services; • Bank, insurance and customs brokers department.



Customs preferences

- Customs free zone procedure benefits;
- The goods under Customs free zone procedure required to follow the National system attestation standards.
- 0% value-added tax for following positions:
 - *equipment, components, spare parts, raw materials and goods imported for an investment project;*
 - *imported vehicles under custom codes 8704, 8705, 8709, 8716 and sub position 870120 10- for 5 years*
 - *imported aircrafts and railway rolling stock that are not manufactured in the Republic of Belarus;*
 - *commodities that were manufactured from goods of foreign origin (under free economic zone procedure) and transferred for domestic consumption procedure;*
- 0% customs duties for following positions:
 - *equipment, components, spare parts, raw materials and goods imported for an investment project;*
 - *export outside EAEU of the goods that were manufactured from goods of foreign origin.*



Tax exemptions

- 0% income tax during 9 years;
- 0% real estate tax during 20 years;
- Full deduction of VAT during facilities construction and equipping;
- 0% VAT until January 1st, 2033 when selling or leasing the real estate property to residents;
- 0% Income tax, tax on dividends and equal income during 5 years, when the profit is declared (for founders of resident companies and joint enterprises);
- 0% tax on dividends and equal income, when the profit is declared (for joint enterprises that get accrual from managing company) until January 1st, 2033;
- 5% Royalty tax until January 1st, 2028;
- 0% offshore tax when profit, dividends and equal income are transferred to owners;
- For the purpose of income tax assessment exchange rate differences are not included in the non-operating income and expenses until January 1st, 2033.



Preferences for land regulation

- Land lease up to 99 years;
- Flexible lease rate;
- Possibility of land plot sub-lease;
- Possibility of the leasing rights entrusting to the banks for pledge;
- No prior approval of the plot location is required;
- Plot passport is not required;



Exemptions in building legislation

- Regulations on Procurement of goods and services are not applied;
- Prices and tariffs for goods and services in the sphere of construction are not regulated;
- National System verification is not required;
- Certificate of compliance for realization of contractor's functions is not required;
- Exemption from compensation of agricultural and forestry production losses;
- It is allowed to place objects which basic sizes of sanitary protection zones excess the local established parameters.
- Pre-investments / pre-project documentation is not required;
- It is allowed to carry out construction simultaneously with the development, examination and approval of project documentation for the next phase of the project;
- Investment objects can be the object of the deals before state registration and before the emergence of rights on them.



Exemptions in currency regulation

- Legislation requirements of foreign economic activity do not cover:
 - *terms and ways of foreign economic operation completion;*
 - *contracts with reference to goods imported without crossing the border of the Republic of Belarus;*
- Possibility to open accounts in foreign banks without permission of the National Bank of the Republic of Belarus;
- Possibility to purchase currency without restriction of its usage;



Migration and labour benefits

- Exemption from fees for the issuance / renewal of special working permits for foreign citizens and persons without citizenship;
- Visa-free entry to the territory of the Republic of Belarus for citizens of 80 countries;
- Flexibility of labor regulation.



Other benefits

- Preservation of legal regime (tax legislation) up to January 1st, 2028;
- Electronic document management;
- Requirements to the primary accounting documents and financial statements are not applied;
- Free price determination;
- Quotes for imported and exported goods/services, manufacturing quote, selling quotes and other quantitative restrictions for manufacturing and delivering of goods/services are not applied;
- Simplified procedure of advertising on the territory of "Bremino - Orsha" special economic zone.